



IDA MATCHED SAVINGS

- 1 Increased Homeownership**
Removes part of the financial barrier with down payment assistance for those who may not have enough in savings
- 2 Financial Stability**
Promotes the continued habit of saving and building wealth by developing skills such as budgeting and saving
- 3 Community Development**
More homeowners and stable neighborhoods can lead to a stronger local economy and increased property values
- 4 Economic Benefits**
Generates jobs in various industries and increases spending on home-related goods & services
- 5 Reduced Risk of Foreclosure**
Financially stable homeowners are less likely to default on their mortgage payment which stabilizes the housing market

3:1 Match- for every \$1 saved, \$3 financial match by United Way

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TESTIMONIALS

Pamela

"Being a single mom is hard enough most days. Having the desire to do better and want more for your child seems to make it that much harder. Most days the objects one desires feel just out of reach. I save a little extra money, and then braces are needed. NWGF's IDA Program made the impossible dream a reality. They gave me a year to show them that I could save money. The reward, they matched me 3 to 1, up to \$1,000 towards buying a home. For me, as a parent, this is the culmination of everything I have worked so hard for. I have bought my child our own home."

Holly & Chris

Thanks to the NWGF IDA Match Savings Program, Holly and Chris have finally found their dream home. This elderly couple embarked on their homebuying journey in March of 2021 and joined the IDA program in August of the same year. Despite encountering some setbacks along the way, such as previously unknown student debt, they remained determined and resilient. Holly and Chris worked tirelessly to pay off their debts and improve their credit scores. With the help of this NWGF program, they were able to save \$4,000 for a downpayment and clear their debts, which would have been impossible otherwise.

"This program allowed my husband and I to own a home again as seniors. We worked towards a goal that took five years for us to complete. We were a couple who met late in life with individual baggage to clean up. But through NeighborWorks, the education provided, and the City of Great Falls, we never gave up hope of becoming homeowners again."

Amy

Thanks to the generous support of United Way and NeighborWorks Great Falls, a single mom of four has been able to provide her children with a secure and stable home through NWGF's IDA Matched Savings Program. Amy's journey started with a divorce, leaving her to navigate the world as a single parent with a single income. To prepare for her future, Amy enrolled in NeighborWorks' Rental Education Program, where she learned to budget, track spending, and build credit. She had given up hope of owning a home again, but the IDA Matched Savings Program provided her with a chance to make it a reality.